Farm Bureau Life

Below are a series of questions and answers regarding this product. Please refer to the original policy or contact your provider for more detailed information (management, investment performance history, etc.). If you are invested with this provider, use the information below to help you compare benefits, features, and fees with our plan's 4 active investment providers.

Product Name: Flexible Premium | Customer Service: 800-247-4170

Type of Product: Variable Annuity

Does this product have . . .

#	Question		
1.	a guaranteed minimum earnings rate for this contract?	Yes	3% on the portion of funds allocated to the declared interest option
2.	an annual contract fee?	Yes	$30.00
3.	internal fund transfer fees?	Yes	first twelve free per contract year, each additional transfer per contract year is assessed a fee of $25.00
4.	an annual penalty-free withdrawal amount?	Yes	10% of the account value each contract year
5.	quarterly statements sent to the participant's home address?	Yes	
6.	the ability for participants to request account information and make asset allocation changes without the State of Iowa's involvement?	Yes	The participant may request account information and asset allocation changes in writing at any time.
7.	online access to accounts for the participant?	No	
8.	distribution options including lump sum(s), systematic payments, annuity payments and transfer/rollovers?	Yes	
9.	a surrender charge?	Yes	0-1-=6%,1-2=5%, 2-3=4%,3-4=3%, 4-5=2%, 5-6=1%, 6=0%
10.	surrender charge exceptions?	Yes	disability of participant or death of participant
11.	a guaranteed principal return at death?	Yes	the greater of the account value or total contributions less withdrawals as of the date of the participant's death.
12.	disclosure of total fees?	Yes	
13.	ability to send distribution payments to participant's home address or bank account?	Yes	
14.	correct tax reporting on taxable withdrawals?	Yes	

Retirement Investors' Club
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